

First Quarter
Winter 2011

**JERSEY
TRADES**
Federal Credit Union



CREDIT UNION

Blue print

SERVING THE BUILDING TRADES OF NEW JERSEY

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Holiday Closings

Martin Luther King, Jr. Day
Monday, January 17, 2011

Presidents' Day
Monday, February 21, 2011

205 Cherry Hill Road
Parsippany, NJ 07054
(973) 263-0001
1-800-848-2438
Fax (973) 263-5559
www.jerseytradesfcu.org

Office Hours

Monday - Thursday
8:30 AM - 5:00 PM
Friday
8:30 AM - 4:30 PM



Equal
Opportunity
LENDER


EQUAL HOUSING
LENDER
We do business in accordance
with the Federal Fair Housing
Law and Equal Credit Opportunity Act

Not a member? Join now! Call 800-848-2438
and take advantage of the benefits of the credit union.
NCUA
National Credit Union Administration, a U.S. Government Agency

Invest in
America 

2011 Annual 4 Year College Scholarship

Whenever we ring in a New Year, it is time for the Jersey Trades Annual College Scholarship. Those requesting applications must be in their senior year of high school, and must be members of the credit union, so if you are planning on applying for our scholarship, make sure you are a member of the credit union as well. All it takes is a completed membership application and a deposit of \$5.00.



One lucky member will receive \$4,000.00 over the course of four years. Applicants will be judged based on their scholastic performance, recommendations, skills, interests, and extracurricular activities.

Completed applications must be received by March 28, 2011, so call to request one, stop by our Parsippany office to pick one up, or log onto our website at www.jerseytradesfcu.org or www.jtfcu.net to download it today.

Good Luck to all who apply!

'Tis the Season – TAX SEASON!



The New Year is always the time when income taxes are on your mind. Give yourself less to worry about and have your refund check direct deposited into your Jersey Trades FCU savings or checking account. This service is easy, safe, quick, and convenient.

All you have to do is provide your account number and our routing and transit number (221277816) on your tax return and select either savings or checking account.

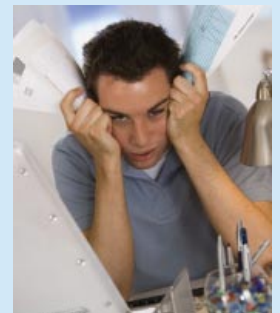
Bear in mind, if your tax return is a joint return, your refund must be deposited into a joint account. Please don't hesitate to contact us with any questions.

Transfer 'n Save!

Are you in post-holiday shock after receiving your holiday bills? If so, transfer your high-rate balances you have with other credit cards to a Jersey Trades FCU Visa Credit Card and save.

We offer a Low Rate Platinum and a Visa Rewards Platinum card with great low rates, no annual fees, no fee cash advances, Auto Rental Insurance, Travel Accident Insurance, and so much more!

Contact the credit union today at 800-848-2438 and choose option 2 to speak to a loan specialist!



Auto Loan Insurance Requirements



In a continuing effort to better serve our members, we have partnered with SWBC, a San Antonio based financial and insurance services company to confirm current and adequate insurance requirements are being maintained as required by your auto loan agreement.

With more than 34 years of credit union partnering experience, SWBC has served financial institutions and businesses across the country and individuals in the San Antonio area for more than three decades. SWBC currently manages more than four million loans at hundreds of institutions nationwide, and they understand the needs and concerns of our members. SWBC has strong relationships with multiple carriers and monitors the stability of the insurance providers to ensure reliable and consistent coverage.

If you've recently received a letter in the mail, our records indicate that your vehicle may not be insured, or under-insured. Please follow the instructions on the letter to provide proof of insurance. We appreciate your cooperation and understanding and thank you for helping us update your auto loan information.

2011 Notice Of Annual Elections

In accordance with the Credit Union's Bylaws, the Secretary hereby submits to the membership the following Annual Election Notice:

There are three expiring terms on the Board of Directors. The following incumbent directors have been re-nominated for the Board of Directors by the Nominating Committee:

Wayne Heimrich: Incumbent Nominated by Nominating Committee – For Term Expiring in 2014. Director since 2006. Wayne has been the Secretary of the Credit Union since 2006. Wayne is a member of Sheet Metal Workers Local # 25 in Carlstadt.

Joseph Cladd: Incumbent Nominated by Nominating Committee – For Term Expiring in 2014. Director since 2006. Joe is a member of Pipefitters Local # 9 in Englishtown.

Arthur Kennedy: Incumbent Nominated by Nominating Committee – For Term Expiring in 2014. Director since 2007. Former Supervisory Committee member (2006 – 2007). Art started and ran a credit union for five years serving electrical workers in Perth Amboy. Art is a retired member and Business Representative of IBEW Local #456 in New Brunswick.

Nominations for vacancies may also be made by the membership, but you must do so by Nomination Petition. Members are encouraged to obtain copies of the Petition forms and Petition Rules from the Secretary. These forms are available at the Credit Union. When returned, the petition must be signed by one (1%) percent of the Credit Union membership, with a maximum of 500 names. Each nominee by petition shall submit a statement of qualifications and biographical data and a signed certificate from the nominee stating that they are agreeable to nomination and will serve, if elected to office, with the petition. All petitions must be returned to the Credit Union main office no later than February 28, 2011. An election will not be conducted by ballot and there will be no nominations from the floor when there is only one nominee for each position to be filled.

Elections shall be determined by plurality vote and shall be by ballot box at the Annual Meeting, except when there is only one nominee for each vacancy. If there are nominations by petition, those names, along with the incumbents, will be placed on the ballot and the election will be held at the Annual Meeting. Any member 18 years of age or older may submit for nomination. The results will be announced at the Annual Meeting. Please see future mailings for specific date and time of Annual Meeting.

Wayne Heimrich
Secretary
Board of Directors
Jersey Trades Federal Credit Union



Jersey Trades FCU Listed In Top 10 Most Efficient CUs

Credit Union Times listed Jersey Trades Federal Credit Union in the top 10 most efficient credit unions for their asset size. The article, "Efficiency: Simplicity and Tech Can Help", appeared in the November 10, 2010 issue of the trade publication.

Jersey Trades FCU was listed at number five from credit unions **NATIONWIDE** with assets between \$20 million and \$100 million. The credit union has 1,519 members to employees and an operating expense ratio of 3.40%.

In the article, credit unions from the list provide insights into how they manage to maintain high efficiency ratios at their credit unions.

We are very proud of this accomplishment, and strive to continue to stay on top.



HAPPY NEW YEAR!

KODAN'S KORNER:

You Are Valuable

A well known speaker started off his seminar by holding up a \$20 bill. In the room of 200, he asked, "Who would like this \$20 bill?"

Hands started going up.

He said, "I am going to give this \$20 to one of you, but first, let me do this." He proceeded to crumple the bill up.

He then asked, "Who still wants it?"

Still the hands were up in the air.

"Well," he replied, "What if I do this?" And he dropped it on the ground and started to grind it into the floor with his shoe.

He picked it up, now all crumpled and dirty. "Now who still wants it?" Still the hands went into the air.

"My friends, you have all learned a very valuable lesson. No matter what I did to the money, you still wanted it because it did not decrease in value. It was still worth \$20."

Many times in our lives, we are dropped, crumpled, and ground into the dirt by the decisions we make or the circumstances that come our way.

We feel as though we are worthless. But no matter what has happened or what will happen, you will never lose your value. You are special – Don't ever forget it!

– Unknown

– Bob Kodan



New For 2011

Visit our website at www.jtfcu.net or www.jerseytradesfcu.org to complete our member survey. Your opinions really matter to us, so please let us know how we are doing.

Tax Reporting

Please note, 1099 tax documents will be sent to any account earning \$10.00 or more in dividends in a calendar year, and a 1098 will be sent to any account which paid \$600.00 or more in mortgage interest. Federal Law states they must be in the mail by the last business day in January. If your account doesn't meet either of the requirements, we are not required to send any tax documents, but your year end quarterly statement provides all dividend/interest information.

Presidents' Day Scratch Off



Presidents' Day isn't just another day off of work. We have a way for you to "Scratch & Save". Watch your mail for our traditional "Scratch Off" promotion to receive additional interest on CDs or discounts off loan rates.

Get 1.00% off your approved APR!*

And, get Blue Book® Trade-In Value on your vehicle PLUS \$1,000!†

OR, receive a \$1,000 Visa Gift Card!‡

Upon used vehicle purchase from Enterprise Car Sales.

December 26, 2010 - January 31, 2011

Call 1-800-848-2438 option #2 to get pre-approved by Jersey Trades FCU today!

Visit us at these participating Enterprise Car Sales locations:

Clifton..... 1316 Main Ave.....973 772-0150
Iselin..... 449 State Hwy. 27.....732 404-1223
Wayne..... 1546 Rte. 23 North.....973 686-9565



*APR: Annual Percentage Rate. 1.00% off current rates. Current rate will vary based on credit worthiness and terms. Financing for qualified Jersey Trades Federal Credit Union members. Offer valid only on Enterprise Car Sales vehicles purchased 12/26/10 - 1/31/11. †Trade-In value obtained from © 2010 Kelley Blue Book Co.'s website KBB.com. Blue Book Trade-In Value is based on accurate condition report and mileage of vehicle. Accuracy regarding the condition of the vehicle is an important aspect of determining its Blue Book Trade-In Value. If a Blue Book Trade-In value is not available for your vehicle Enterprise will provide a fair and competitive value for customer's vehicle. Additional trade-in value of \$1,000 is only available on used passenger vehicles or light duty trucks. Additional trade-in value of \$1,000 is not available on vehicles without a Blue Book Trade-In Value or when Enterprise vehicle is not purchased. Customer is responsible to any other vehicle pay-off records. Enterprise offer. Customer must provide required proof of ownership/registration and all other necessary paperwork to transfer title. Restrictions apply. For details, see an Enterprise Car Sales Manager. Offer void where prohibited. Cannot be combined with \$1,000 Visa Gift Card offer. Offer valid from 12/26/10 - 1/31/11. ‡\$1,000 Visa Gift Card will be issued 30 business days upon purchase or financing of vehicle. Offer valid only on Enterprise vehicles purchased 12/26/10 - 1/31/11 and financed through Jersey Trades Federal Credit Union. Offer available while 7-Day Repurchase Agreement is activated. No cash advance. Cannot be combined with WEB - \$1,000 offer. Not valid on previous purchases.

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Preview our great selection of quality used vehicles at cuauto deals.com.



Refer A Member Today!

Your parents, spouse, children, siblings, etc. and fellow union members don't need the cold shoulder from us and we won't give it to them! Instead, they will experience a friendly atmosphere with a helpful staff, low rate loans, convenient services, savings and investment accounts, lifelong membership, and so much more!

Stop by or give us a call to get membership applications for your family and fellow union members today!

GET THE LATEST CREDIT UNION INFORMATION ONLINE AT www.jerseytradesfcu.org.

Shared Service Center Branches

Jersey Trades FCU provides our members with numerous Shared Service Center locations in New Jersey and throughout the nation. You can make deposits and withdrawals at any of these locations. Best of all, it's free! Here is a list of the Shared Service Center locations in New Jersey:

AFFINITY FCU

73 Mountain View Blvd. Bldg. 200
Basking Ridge, NJ 07920
1520 Route 206
Bedminster, NJ 07921
1342 Centennial Ave
Piscataway, NJ 08854
235 Ridgedale Ave.
Cedar Knolls, NJ 07927
315 US Highway 206, Suite 501
Hillsborough, NJ 08844
1860 Route 35 South
Middletown, NJ 07748
1098 Route 202 Mt. Kemble Ave.
Morristown, NJ 07960
598 Central Ave.
New Providence, NJ 07974

UNITED TELETECH FCU

2201 Highway 1 South Ste. 119B
Shops of Commerce Plaza
North Brunswick, NJ 08902
205 Hance Ave.
Tinton Falls, NJ 07724
2111 Route 35 North
Holmdel, NJ 07733
3636 Highway 33
Neptune NJ 07753

QUORUM FCU

100 Campus Dr., Suite 112
Florham Park, NJ 07932

ATLANTIC FCU

37 Market Street
Kenilworth, NJ 07033

PARAGON FCU

5 Central Ave.
West Orange, NJ 07052
120 Van Nostrand Ave.
Englewood Cliffs, NJ 07632
350 Ramapo Valley Rd.
Cooper Tree Shopping Plz.
Oakland, NJ 07436
4800 Broadway
Union City, NJ 07087
100 Paragon Drive
Montvale, NJ 07645
1 Lethbridge Plaza
Mahwah, NJ 07430
569 Broadway
Westwood, NJ 07675
5 Washington Ave.
Dumont, NJ 07628

NOVARTIS FCU

124 S. Ridgedale Ave.
East Hanover, NJ 07936

ESSEX COUNTY TEACHERS FCU

125 Franklin St.
Bloomfield, NJ 07003

GARDEN STATE FCU

144 Route 38
Moorestown, NJ 08057

BAY ATLANTIC FCU

600 N. 2nd St.
Millville, NJ 08332

MEMBERS 1st Of NJ FCU

28-A Cornwell Dr.
Bridgeton, NJ 08302

CREDIT UNION OF NEW JERSEY

1301 Parkway Ave.
Ewing, NJ 08628
4364-F Route 130 N
Willingboro, NJ 08046

FIRST JERSEY CU

245 Diamond Bridge Ave.
Hawthorne, NJ 07506
1 Corporate Drive
Wayne, NJ 07470

NORTH JERSEY FCU

711 Union Blvd.
Totowa, NJ 07512
39 Broadway
Newark, NJ 07104
30 Bergen Street
1102 Administration Complex
Newark, NJ 07107
126 Market Street
Paterson, NJ 07505

BRIDGETON ONIZED FCU

2550 South Main Rd.
Vineland, NJ

JERSEY SHORE FCU

1434 New Road
Northfield, NJ
3317 Route 9 South
Rio Grande, NJ

GREATER ALLIANCE FCU

359 Main Street
Hackensack, NJ 07601
40 W. Century Rd.
Paramus, NJ 07652

HAMILTON HORIZONS FCU

3535 Quakerbridge Rd.
Hamilton, NJ 08619

SEAPORT FCU

1180 McLester St., Unit 1
Elizabeth, NJ 07201

CAMCO COMMUNITY FCU

203 E. Browning Rd.
Bellmawr, NJ 08031

LIBERTY SAVINGS FCU

666 Newark Ave.
Jersey City, NJ 07306
1590 Kennedy Blvd.
Jersey City, NJ

PRINCETON FCU

104 Carnegie Center, Suite 103
Princeton, NJ 08540

USALLIANCE FCU

25A Vreeland Rd., Suite 106
Florham Park, NJ 07932

XCEL FCU

30 Path Plaza
Jersey City, NJ 07306

To use a Shared Service Center branch, all you need to bring is your account number and a valid ID to any of the participating locations!

New Treasury Department Rules



Jersey Trades FCU strives to keep members informed of all the latest government rules and regulations, so we wanted to repeat this information from the Treasury Department:

In June, the Treasury Department announced that consumers will now have to receive all payments from the U.S. government **electronically**. This includes Social Security, Supplemental Security Income, Veterans, Railroad Retirement, and U.S. government benefit recipients.

Benefits will now have to be deposited directly into an account at a financial institution or into the Direct Express debit card from the Treasury.

The debit card can be used at ATMs. One free cash withdrawal per pay period is allowed. Additional ATM uses are \$0.90 each.

Any new recipients as of March 1, 2011 of Social Security and other government benefits will receive their benefits electronically. Anyone already receiving benefits, you have until March 1, 2013 to convert.

Remember all Direct Deposits at Jersey Trades FCU are always free. So if you have an account here already, all you need is our routing and transit number (221277816) and your account number and your benefits can go directly to your account here.

Contact us to find out how you can enjoy the money-saving products & convenient services your Credit Union offers.